LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Assets:							
Cash and investments	$ 1,666,070	$ 1,857,448	$ 5,391,219	$ (668,819)	$ 7,489	$ (123,205)	$ 8,130,202
Accounts receivable	10,722	1,366,248	98,383	2,142	-	-	1,477,495
Deferred charges and prepaid expenses	207	-	-	-	-	-	207
Total assets	1,676,999	3,223,696	5,489,602	(666,677)	7,489	(123,205)	9,607,904
Liabilities:							
Accounts payable	48,461	109,532	12,254	1,477	-	3,871	175,595
Deposits held for others	1,483,405	-	673	-	-	-	1,484,078
Deferred revenue	-	153,018	66,479	-	10,852	-	230,349
Total liabilities	1,531,866	262,550	79,406	1,477	10,852	3,871	1,890,022
Net assets	$ 145,133	$ 2,961,146	$ 5,410,196	$ (668,154)	$ (3,363)	$ (127,076)	$ 7,717,882

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Fund balances:							
Operating fund balance -							
Balance at July 1	$ -	$ 2,887,119	$ 5,175,759	$ (518,066)	$ 16,229	$ -	$ 7,561,041
Revenues over/(under) expenditures	-	1,916,105	19,323	(10,088)	(19,592)	(127,076)	1,778,672
Net transfers to/from plant fund	-	(2,465,829)	(35,000)	(140,000)	-	-	(2,640,829)
Total operating fund balance	-	2,337,395	5,160,082	(668,154)	(3,363)	(127,076)	6,698,884
Equipment renewals and replacements -							
Balance at July 1	113,135	621,790	250,114	-	-	-	985,039
Depreciation charges transferred	31,998	1,961	-	-	-	-	33,959
Equipment purchases	-	-	-	-	-	-	-
Total equipment renewals and replacements	145,133	623,751	250,114	-	-	-	1,018,998
Total fund balances	$ 145,133	$ 2,961,146	$ 5,410,196	$ (668,154)	$ (3,363)	$ (127,076)	$ 7,717,882

LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

		Expenditures								Revenues over Expenditures
	Revenues	Salaries & Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	
Management Services:										
Administration	$ 565,366	$ 2,489,105	$ 1,053,340	$ 1,834,297	$ -	$ 67,750	$ -	$ 6,277	$ 5,450,769	$ (4,885,403)
Administrative charge	-	-	-	2,791,078	-	-	-	-	2,791,078	(2,791,078)
Distribution				(7,636,945)	-				(7,636,945)	7,636,945
Interest	465,408				-				-	465,408
Maintenance	-	933,657	393,118	(1,400,929)	-	41,724	8,985	23,445	-	-
Programming	-	213,088	1,647	211,137	-	-	-	-	425,872	(425,872)
Total management services	1,030,774	3,635,850	1,448,105	(4,201,362)	-	109,474	8,985	29,722	1,030,774	-
Residence Halls:										
Acadian	1,132,555	174,566	51,184	339,945	-	47,648	147,098	-	760,441	372,114
Annie Boyd	717,115	152,714	44,013	225,387	771,958	79,868	73,676	-	1,347,616	(630,501)
Blake	1,767,712	216,540	63,085	516,742	734,047	53,774	147,100	-	1,731,288	36,424
Broussard	323,926	211,118	62,534	234,175	-	76,277	131,452	1,961	717,517	(393,591)
Cypress	2,744,009	329,241	102,550	722,663	1,503,457	188,227	189,400	2,276	3,037,814	(293,805)
East campus apartments	5,575,139	395,713	125,563	1,679,554	1,481,561	121,886	192,699	-	3,996,976	1,578,163
East Laville	1,940,897	214,621	79,236	617,035	1,367,303	104,077	42,841	-	2,425,113	(484,216)
Evangeline	-	(374)	799	29,900	63,323	13,067	9,771	-	116,486	(116,486)
Herget	1,093,598	261,753	75,175	530,625	-	53,297	266,551	-	1,187,401	(93,803)
Highland & Garig	919,574	231,515	80,390	320,464	-	30,239	77,034	-	739,642	179,932
Honors	252,590	120,229	51,979	52,578	-	-	-	-	224,786	27,804
Kirby Smith	2,773,207	355,379	108,216	963,956	-	145,814	18,750	-	1,592,115	1,181,092
Living-learning programs	724,130	529,921	203,793	117,130	-	903	-	-	851,747	(127,617)
McVoy	3,275	39,691	17,623	22,174	-	33,460	110,316	-	223,264	(219,989)
Miller	3,123,489	287,875	92,601	937,115	-	75,292	272,880	-	1,665,763	1,457,726
Pentagon	1,155,964	248,405	69,385	546,422	-	54,426	94,038	-	1,012,676	143,288
Residential college complex	5,319,077	637,261	218,158	1,601,326	3,162,386	230,542	312,212	-	6,161,885	(842,808)
Tiger Bridge program	-	-	-	22,049	-	-	-	-	22,049	(22,049)
West campus apartments	4,182,363	396,414	113,798	1,271,017	1,581,888	112,000	231,015	-	3,706,132	476,231
West Laville	1,724,986	208,738	61,776	532,405	1,064,237	71,084	98,550	-	2,036,790	(311,804)
Total residence halls	35,473,606	5,011,320	1,621,858	11,282,662	11,730,160	1,491,881	2,415,383	4,237	33,557,501	1,916,105
Apartments	1,089,780	172,294	53,200	488,481	-	149,390	207,092	-	1,070,457	19,323
Greek housing	654,717	-	-	181,353	293,841	108,124	81,487	-	664,805	(10,088)
LSU cable TV	1,152,153	-	-	1,171,745	-	-	-	-	1,171,745	(19,592)
Public Private Partnership	-	116	-	76,408	-	50,552	-	-	127,076	(127,076)
Total	39,401,030	8,819,580	3,123,163	8,999,287	12,024,001	1,909,421	2,712,947	33,959	37,622,358	1,778,672