LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	1,873,978
Accounts receivable		177,953
Inventories		16,206
Total assets		2,068,137
Liabilities:		
Accounts payable		13,280
Deferred revenues		431,899
Total liabilities		445,179
Net assets	$	1,622,958

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	2,236,778
Revenues over/(under) expenditures		6,924
Net transfers to plant fund		(800,000)
Total operating fund balance		1,443,702
Equipment renewals and replacements -		
Balance at July 1		157,622
Depreciation charges transferred		21,634
Total equipment renewals and replacements		179,256
Total fund balances	$	1,622,958

LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Operating revenues:		
Sales and services	$	789,509
Fee allocation		8,749,237
Total operating revenues		9,538,746
Less cost of goods sold		126,575
Net operating revenues		9,412,171
Operating expenditures:		
Salaries and wages		5,339,934
Related benefits		2,274,223
Travel		55,547
Administrative charge		663,461
Supplies and expenses		1,153,715
Utilities		57,811
Depreciation		21,634
Total operating expenditures		9,566,325
Operating income (loss)		(154,154)
Other revenues:		
Interest on investments		161,078
Net income (loss)	$	6,924