LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	788,734
Accounts receivable		5,253
Total assets		793,987
Liabilities:		
Accounts payable		2,552
Deferred revenues		26,358
Total liabilities		28,910
Net assets	$	765,077

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	257,854
Revenues over/(under) expenditures		142,522
Total operating fund balance		400,376
Equipment renewals and replacements -		
Balance at July 1		326,819
Depreciation charges transferred		37,882
Total equipment renewals and replacements		364,701
Total fund balances	$	765,077

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 72,888	$ 17,375	$ 142,591	$ 2,138	$ -	$ 234,992
Fee allocations	9,975	326,568	207,132	261,826	104,718	910,219
Total operating revenues	82,863	343,943	349,723	263,964	104,718	1,145,211
Operating expenditures:						
Salaries and wages	338,300	21,542	100,200	68,519	69,118	597,679
Related benefits	112,861	-	-	-	-	112,861
Administrative charge	-	24,203	24,610	18,575	7,369	74,757
Supplies and expenses	87,254	34,134	49,664	15,390	6,442	192,884
Travel	3,763	-	1,031	-	507	5,301
Depreciation	-	-	1,540	17,502	18,840	37,882
Management allocation	(440,640)	142,660	145,058	109,487	43,435	-
Total operating expenditures	101,538	222,539	322,103	229,473	145,711	1,021,364
Operating income (loss)	(18,675)	121,404	27,620	34,491	(40,993)	123,847
Other revenues:						
Interest on investments	18,675	-	-	-	-	18,675
Net income (loss)	$ -	$ 121,404	$ 27,620	$ 34,491	$ (40,993)	$ 142,522