LOUISIANA STATE UNIVERSITY

## LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

| | | |
|---|---|---|
| Assets: | | |
| Cash and investments | $ | 8,333,767 |
| Accounts receivable | | 381 |
| Total assets | | 8,334,148 |
| | | |
| Liabilities: | | |
| Accounts payable | | 17,462 |
| Deposits held for others | | (33) |
| Deferred revenue | | 347,623 |
| Total liabilities | | 365,052 |
| | | |
| Net assets | $ | 7,969,096 |

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

| | | |
|---|---|---|
| Fund balances: | | |
| Operating fund balance - | | |
| Balance at July 1 | $ | 6,447,432 |
| Revenues over/(under) expenditures | | 1,194,136 |
| Total operating fund balance | | 7,641,568 |
| | | |
| Equipment renewals and replacements - | | |
| Balance at July 1 | | 293,822 |
| Depreciation charges transferred | | 33,706 |
| Equipment purchased | | - |
| Total equipment renewals and replacements | | 327,528 |
| | | |
| Total fund balances | $ | 7,969,096 |

LOUISIANA STATE UNIVERSITY

**LSU STUDENT UNION**

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

| | Revenues | | Expenditures | | | | | | Revenues over Expenditures |
|---|---|---|---|---|---|---|---|---|---|
| | Sales & Services | Fee Allocations | Salaries & Wages | Related Benefits | Supplies & Expenses | Utilities & Prin. & Int. | Depreciation | Total | |
| Management Services: | | | | | | | | | |
| Administration & building services | $ 731,405 | $ 2,494,138 | $ 762,928 | $ 332,879 | $ 594,889 | $ 559,396 | $ 30,691 | $ 2,280,783 | $ 944,760 |
| Auxiliary administration fee | - | - | - | - | 648,789 | - | - | 648,789 | (648,789) |
| Communications and marketing | - | - | 58,235 | 15,120 | 24,034 | - | - | 97,389 | (97,389) |
| Debt service | - | - | - | - | 1,630 | 4,313,787 | - | 4,315,417 | (4,315,417) |
| Food service contract | 610,176 | - | - | - | - | - | - | - | 610,176 |
| Interest on investments | 241,413 | - | - | - | - | - | - | - | 241,413 |
| Promotions | 187,949 | - | 170,973 | 67,096 | 64,516 | - | - | 302,585 | (114,636) |
| Union renovation fees | - | 4,992,770 | - | - | - | - | - | - | 4,992,770 |
| Total management services | 1,770,943 | 7,486,908 | 992,136 | 415,095 | 1,333,858 | 4,873,183 | 30,691 | 7,644,963 | 1,612,888 |
| | | | | | | | | | |
| Information center | - | - | 112,429 | 15,332 | 1,948 | - | - | 129,709 | (129,709) |
| Leisure arts | - | - | - | - | 321 | - | - | 321 | (321) |
| Theatre & box office | 285,348 | - | 210,444 | 75,907 | 79,596 | - | 3,015 | 368,962 | (83,614) |
| Programs - campus departments | | | | | | | | | |
| Performing arts | - | 250,291 | 375 | 111 | 454,913 | - | - | 455,399 | (205,108) |
| Total | 2,056,291 | 7,737,199 | 1,315,384 | 506,445 | 1,870,636 | 4,873,183 | 33,706 | 8,599,354 | 1,194,136 |