LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	276,864
Accounts receivable		49,417
Inventories		266,938
Total assets		593,219
Liabilities:		
Accounts payable		214,461
Total liabilities		214,461
Net assets	$	378,758

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	228,613
Revenues over/(under) expenditures		(70,585)
Total operating fund balance		158,028
Equipment renewals and replacements -		
Balance at July 1		220,730
Depreciation charges transferred		-
Equipment purchases		-
Total equipment renewals and replacements		220,730
Total fund balances	$	378,758

LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Operating revenues:		
Sales and services	$	5,434,420
Less cost of goods sold		4,798,097
Net operating revenues		636,323
Operating expenditures:		
Salaries and wages		377,730
Related benefits		151,562
Travel		2,295
Administrative charge		64,225
Supplies and expenses		120,188
Depreciation		-
Total operating expenditures		716,000
Operating income (loss)		(79,677)
Other revenues:		
Interest on investments		9,092
Net income (loss)	$	(70,585)