PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	12,946
Inventories		135,425
Total assets		148,371
Liabilities:		
Accounts payable		74,767
Deferred revenues		(76)
Total liabilities		74,691
Net assets	$	73,680

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	104,444
Revenues over/(under) expenditures		(30,764)
Other additions		-
Total operating fund balance		73,680
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	73,680

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Operating revenues:		
Sales and services	$	1,545,353
Less cost of goods sold		1,259,510
Net operating revenues		285,843
Operating expenditures:		
Salaries and wages		196,743
Related benefits		80,837
Administrative charge		-
Supplies and expenses		39,749
Total operating expenditures		317,329
Operating income (loss)		(31,486)
Other revenues:		
Interest on investments		722
Net income (loss)	$	(30,764)