PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Cash Flows
For the Year Ended June 30, 2016

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		-
ARRA receipts		-
Grants and contracts		29,841,717
Sales and services of educational departments		469,639
Hospital income		-
Auxiliary enterprise receipts		85,410
Payments for employee compensation		(25,833,641)
Payments for benefits		(10,032,848)
Payments for utilities		(1,845,684)
Payments for supplies and services		(12,721,785)
Payments for scholarships and fellowships		-
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		56,010
Net cash provided (used) by operating activities		(19,981,182)
Cash flows from non-capital financing activities		
State appropriations		16,276,817
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,459,884
Private gifts for endowment purposes		114,318
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		18,851,019
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		615,471
Proceeds from sale of capital assets		-
Purchase of capital assets		(1,214,751)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(114,318)
Net cash provided (used) by capital financing activities		(713,598)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		228,697
Purchase of investments		-
Net cash provided (used) by investing activities		228,697
Net increase (decrease) in cash and cash equivalents		(1,615,064)
Cash and cash equivalents at the beginning of the year		12,194,617
Cash and cash equivalents at the end of the year	$	10,579,553

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Cash Flows
For the Year Ended June 30, 2016

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(25,005,262)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		5,655,634
Nonemployer contributing entity revenue		169,043
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		2,586,468
(Increase) decrease in inventories		17,691
(Increase) decrease in prepaid expenses & advances		-
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		106,379
(Increase) decrease in deferred outflows related to pensions		1,172,256
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		162,227
Increase (decrease) in unearned revenues		(1,247,370)
Increase (decrease) in amounts held in custody for others		-
Increase (decrease) in compensated absences		120,231
Increase (decrease) in OPEB payable		(371,532)
Increase (decrease) in NPL		(4,339,627)
Increase (decrease) in deferred inflows related to OPEB		1,297,909
Increase (decrease) in deferred inflows related to pensions		(310,854)
Increase (decrease) in other liabilities		5,625
Net cash provided (used) by operating activities:		(19,981,182)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Capital appropriations		866,646
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		93,908
Non-employer contributing entity revenue		169,043
Capital gifts and grants		-
Transfer/disposal of capital assets		-
Net non-cash transactions		1,129,597
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		5,142,333
Cash and cash equivalents classified as noncurrent assets		5,437,220
	$	10,579,553