Statement of Cash Flows
For the Year Ended June 30, 2018

Cash flows from operating activities		
Student tuition and fees	$	34,919,717
Federal appropriations		-
ARRA receipts		-
Grants and contracts		1,294,874
Sales and services of educational departments		350,203
Hospital income		-
Auxiliary enterprise receipts		1,435,473
Payments for employee compensation		(20,405,139)
Payments for benefits		(8,712,057)
Payments for utilities		(817,869)
Payments for supplies and services		(16,767,033)
Payments for scholarships and fellowships		(1,619,650)
Loans to students		393,716
Collection of loans to students		-
Other receipts (disbursements)		7,846,235
Net cash provided (used) by operating activities		(2,081,530)
Cash flows from non-capital financing activities		
State appropriations		8,246,766
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		1,206,305
Private gifts for endowment purposes		-
TOPS receipts		3,036,572
TOPS disbursements		(3,036,572)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		34,512,608
Direct lending disbursements		(34,512,608)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(876,337)
Other receipts (disbursements)		4,723,991
Net cash provided (used) by noncapital financing sources		13,300,725
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		(1,034,842)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		-
Net cash provided (used) by capital financing activities		(1,034,842)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		128,665
Purchase of investments		-
Net cash provided (used) by investing activities		128,665
Net increase (decrease) in cash and cash equivalents		10,313,018
Cash and cash equivalents at the beginning of the year		-
Cash and cash equivalents at the end of the year	$	10,313,018

Statement of Cash Flows
For the Year Ended June 30, 2018

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(11,193,955)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		1,494,019
Nonemployer contributing entity revenue		113,164
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(787,302)
(Increase) decrease in inventories		1,139,362
(Increase) decrease in prepaid expenses & advances		(241,163)
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		(108,321)
(Increase) decrease in deferred outflows related to pensions		(11,353,840)
(Increase) decrease in other assets		6,098,528
Increase (decrease) in accounts payable & accrued liabilities		(101,637)
Increase (decrease) in unearned revenues		2,316,780
Increase (decrease) in amounts held in custody for others		419,012
Increase (decrease) in compensated absences		90,423
Increase (decrease) in OPEB payable		(1,033,948)
Increase (decrease) in NPL		10,948,061
Increase (decrease) in deferred inflows related to OPEB		1,674,050
Increase (decrease) in deferred inflows related to pensions		(1,492,823)
Increase (decrease) in other liabilities		(61,940)
Net cash provided (used) by operating activities:		(2,081,530)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Capital appropriations		-
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		391,099
Non-employer contributing entity revenue		113,164
Capital gifts and grants		-
Transfer/disposal of capital assets		-
Net non-cash transactions		504,263
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		10,032,987
Cash and cash equivalents classified as noncurrent assets		280,031
	$	10,313,018