LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2018

Cash flows from operating activities		
Student tuition and fees	$	341,335,359
Federal appropriations		-
ARRA receipts		-
Grants and contracts		141,594,127
Sales and services of educational departments		22,565,877
Hospital income		-
Auxiliary enterprise receipts		189,421,285
Payments for employee compensation		(413,705,990)
Payments for benefits		(148,468,370)
Payments for utilities		(19,374,874)
Payments for supplies and services		(270,451,563)
Payments for scholarships and fellowships		(41,986,146)
Loans to students		(1,789,296)
Collection of loans to students		2,243,077
Other receipts (disbursements)		22,778,767
Net cash provided (used) by operating activities		(175,837,747)
Cash flows from non-capital financing activities		
State appropriations		137,827,901
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		65,178,762
Private gifts for endowment purposes		1,593,724
TOPS receipts		100,619,456
TOPS disbursements		(100,619,456)
FEMA receipts		242,257
FEMA disbursements		12,365
ARRA receipts		-
Direct lending receipts		145,433,098
Direct lending disbursements		(145,433,098)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		876,337
Other receipts (disbursements)		25,917,726
Net cash provided (used) by noncapital financing sources		231,649,072
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		5,131,119
Proceeds from sale of capital assets		-
Purchase of capital assets		(38,055,324)
Principal paid on capital debt and leases		(20,596,761)
Interest paid on capital debt and leases		(12,828,223)
Deposit with trustees		-
Other sources		2,869,232
Net cash provided (used) by capital financing activities		(63,479,957)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		410,071,419
Interest received on investments		18,147,966
Purchase of investments		(354,952,851)
Net cash provided (used) by investing activities		73,266,534
Net increase (decrease) in cash and cash equivalents		65,597,902
Cash and cash equivalents at the beginning of the year		30,372,955
Cash and cash equivalents at the end of the year	$	95,970,857

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2018

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(255,987,412)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		56,397,161
Nonemployer contributing entity revenue		2,241,718
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		4,810,356
(Increase) decrease in inventories		36,101
(Increase) decrease in prepaid expenses & advances		445,908
(Increase) decrease in notes receivable		553,185
(Increase) decrease in deferred outflows related to OPEB		(1,360,354)
(Increase) decrease in deferred outflows related to pensions		62,326,226
(Increase) decrease in other assets		(200,934)
Increase (decrease) in accounts payable & accrued liabilities		2,780,034
Increase (decrease) in unearned revenues		8,082,834
Increase (decrease) in amounts held in custody for others		1,432,616
Increase (decrease) in compensated absences		1,411,959
Increase (decrease) in OPEB payable		(18,436,147)
Increase (decrease) in NPL		(104,512,574)
Increase (decrease) in deferred inflows related to OPEB		29,800,174
Increase (decrease) in deferred inflows related to pensions		21,996,464
Increase (decrease) in other liabilities		12,344,938
Net cash provided (used) by operating activities:		(175,837,747)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Capital appropriations		12,731,540
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		(19,063,422)
Non-employer contributing entity revenue		2,241,718
Capital gifts and grants		5,643,197
Transfer/disposal of capital assets		(76,332)
Net non-cash transactions		1,476,701
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		(45,318,661)
Cash and cash equivalents classified as noncurrent assets		141,289,518
	$	95,970,857
		(0)