Statement of Revenues, Expenses, and Changes in Net Position
For years ended June 30, 2018 and 2017

	2018	2017
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	12,263,533	9,758,657
Federal grants and contracts	6,957,169	6,814,638
State and local grants and contracts	16,215,471	16,930,144
Nongovernmental grants and contracts	5,537,283	5,034,951
Sales and services of educational departments	6,400,892	5,832,877
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	8,806,908	8,640,694
Total operating revenues	56,181,256	53,011,961
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	62,833,596	60,440,522
Public service	42,621,871	40,707,119
Academic support	4,087,654	5,682,760
Student services	-	-
Institutional support	15,899,661	18,390,644
Operation and maintenance of plant	7,171,336	7,758,912
Scholarships and fellowships	96,261	109,792
Auxiliary enterprises	-	-
Hospital	-	-
Total operating expenses	132,710,379	133,089,749
OPERATING INCOME (LOSS)	(76,529,123)	(80,077,788)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	72,404,825	71,137,105.62
Gifts	2,642,012	2,396,902
Federal nonoperating revenues (expenses)	(1,416,525)	1,080,321
Net investment income	645,877	688,022
Interest expense	-	-
Other nonoperating revenues (expenses)	398,157	302,247
Net nonoperating revenues (expenses)	74,674,346	75,604,598
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(1,854,777)	(4,473,190)
Capital appropriations	-	-
Capital gifts and grants	301,027	49,291
Additions to permanent endowments	-	80,000
Other additions, net	(24,747)	-
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(1,578,497)	(4,343,899)
Net position at beginning of year, restated	(192,020,482)	(110,731,710)
Net position at end of year	$ (193,598,979)	$ (115,075,609)