LSUE EUNICE

Statement of Revenues, Expenses, and Changes in Net Position
For years ended June 30, 2018 and 2017

	2018	2017
OPERATING REVENUES		
Student tuition and fees	$ 9,638,341	$ 9,766,179
Less scholarship allowances	(2,545,221)	(2,771,368)
Net student tuition and fees	7,093,120	6,994,811
Federal appropriations	-	-
Federal grants and contracts	121,566	117,184
State and local grants and contracts	399,457	296,767
Nongovernmental grants and contracts	46,383	106,505
Sales and services of educational departments	7,067	7,727
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,359,679	3,379,030
Less scholarship allowances	(313,985)	(215,551)
Net auxiliary revenues	3,045,694	3,163,479
Other operating revenues	56,929	44,022
Total operating revenues	10,770,216	10,730,495
OPERATING EXPENSES		
Educational and general:		
Instruction	8,203,987	7,871,572
Research	10,359	44,477
Public service	1,452	1,003
Academic support	613,967	529,555
Student services	1,460,712	956,795
Institutional support	2,496,315	2,591,187
Operation and maintenance of plant	3,273,562	3,726,021
Scholarships and fellowships	3,354,564	3,035,203
Auxiliary enterprises	2,673,167	2,597,615
Hospital	-	-
Total operating expenses	22,088,085	21,353,428
OPERATING INCOME (LOSS)	(11,317,869)	(10,622,933)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	4,870,045.00	4,716,863.55
Gifts	430,519	364,140
Federal nonoperating revenues (expenses)	5,046,692	4,847,125
Net investment income	30,154	51,351
Interest expense	(323,472)	(311,759)
Other nonoperating revenues (expenses)	44,117	38,343
Net nonoperating revenues (expenses)	10,098,055	9,706,064
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(1,219,814)	(916,869)
Capital appropriations	-	-
Capital gifts and grants	100,000	-
Additions to permanent endowments	-	20,000
Other additions, net	(5,348)	(99,574)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(1,125,162)	(996,443)
Net position at beginning of year, restated	(14,835,749)	(6,248,972)
Net position at end of year	$ (15,960,911)	$ (7,245,415)