LSU of ALEXANDRIA

Statement of Revenues, Expenses, and Changes in Net Position
For years ended June 30, 2018 and 2017

	2018	2017
OPERATING REVENUES		
Student tuition and fees	$ 17,232,980	$ 16,052,460
Less scholarship allowances	(3,170,149)	(3,219,656)
Net student tuition and fees	14,062,831	12,832,804
Federal appropriations	-	-
Federal grants and contracts	188,294	156,538
State and local grants and contracts	602,245	301,055
Nongovernmental grants and contracts	78,236	118,323
Sales and services of educational departments	206,767	223,569
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	2,556,116	1,944,929
Less scholarship allowances	(272,814)	(258,896)
Net auxiliary revenues	2,283,302	1,686,033
Other operating revenues	75,031	32,120
Total operating revenues	17,496,706	15,350,442
OPERATING EXPENSES		
Educational and general:		
Instruction	11,599,516	11,384,506
Research	14,223	68,440
Public service	5,659	(1,550)
Academic support	1,917,019	1,879,846
Student services	2,164,443	1,878,798
Institutional support	3,122,509	3,548,775
Operation and maintenance of plant	4,236,539	4,473,216
Scholarships and fellowships	4,648,096	4,016,533
Auxiliary enterprises	1,873,385	1,330,898
Hospital	-	-
Total operating expenses	29,581,389	28,579,462
OPERATING INCOME (LOSS)	(12,084,683)	(13,229,020)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	5,115,368	5,275,177.48
Gifts	366,775	801,060
Federal nonoperating revenues (expenses)	6,073,470	5,290,013
Net investment income	194,036	203,175
Interest expense	(179,575)	(185,356)
Other nonoperating revenues (expenses)	62,894	484,905
Net nonoperating revenues (expenses)	11,632,968	11,868,974
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(451,715)	(1,360,046)
Capital appropriations	-	-
Capital gifts and grants	-	616,107
Additions to permanent endowments	-	120,000
Other additions, net	(48,728)	31,232
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(500,443)	(592,707)
Net position at beginning of year, restated	(9,486,213)	(3,812,087)
Net position at end of year	$ (9,986,656)	$ (4,404,794)