Statement of Revenues, Expenses, and Changes in Net Position
For years ended June 30, 2018 and 2017

	2018	2017
OPERATING REVENUES		
Student tuition and fees	$ 38,415,036	$ 29,439,713
Less scholarship allowances	(5,277,340)	(4,124,796)
Net student tuition and fees	33,137,696	25,314,917
Federal appropriations	-	-
Federal grants and contracts	454,763	499,497
State and local grants and contracts	706,662	3,843,458
Nongovernmental grants and contracts	9,019	3,107
Sales and services of educational departments	349,545	394,368
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	2,881,746	2,616,419
Less scholarship allowances	(183,587)	(105,100)
Net auxiliary revenues	2,698,159	2,511,319
Other operating revenues	892,216	820,192
Total operating revenues	38,248,060	33,386,858
OPERATING EXPENSES		
Educational and general:		
Instruction	25,666,671	17,850,760
Research	624,978	462,051
Public service	865,275	782,929
Academic support	3,981,440	3,084,481
Student services	3,433,301	2,532,812
Institutional support	5,817,644	5,120,443
Operation and maintenance of plant	4,312,899	3,625,275
Scholarships and fellowships	1,711,215	5,559,810
Auxiliary enterprises	3,028,592	2,741,966
Hospital	-	-
Total operating expenses	49,442,015	41,760,527
OPERATING INCOME (LOSS)	(11,193,955)	(8,373,669)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	8,245,429	7,431,332.60
Gifts	1,150,634	1,148,512
Federal nonoperating revenues (expenses)	4,723,991	4,640,439
Net investment income	519,778	781,277
Interest expense	-	-
Other nonoperating revenues (expenses)	113,164	56,418
Net nonoperating revenues (expenses)	14,752,996	14,057,979
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	3,559,041	5,684,310
Capital appropriations	-	-
Capital gifts and grants	-	11,425
Additions to permanent endowments	-	-
Other additions, net	-	-
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	3,559,041	5,695,735
Net position at beginning of year, restated	(29,416,334)	(21,022,522)
Net position at end of year	$ (25,857,293)	$ (15,326,787)