LSUA
LSU of ALEXANDRIA

Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2021 and 2020

	2021	2020
OPERATING REVENUES		
Student tuition and fees	$ 21,666,503	$ 20,468,528
Less scholarship allowances	(4,183,308)	(4,043,821)
Net student tuition and fees	17,483,195	16,424,707
Federal appropriations	-	-
Federal grants and contracts	227,619	194,393
State and local grants and contracts	80,922	(81,764)
Nongovernmental grants and contracts	(83,512)	49,370
Sales and services of educational departments	8,138	56,210
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	2,556,500	2,427,167
Less scholarship allowances	(297,368)	(306,216)
Net auxiliary revenues	2,259,132	2,120,951
Other operating revenues	26,714	36,800
Total operating revenues	20,002,208	18,800,667
OPERATING EXPENSES		
Educational and general:		
Instruction	11,978,703	12,977,494
Research	33,563	9,792
Public service	28,562	9,352
Academic support	1,686,096	1,632,855
Student services	2,399,899	2,312,303
Institutional support	5,181,508	3,556,307
Operation and maintenance of plant	4,853,459	4,234,069
Scholarships and fellowships	6,245,531	5,421,249
Auxiliary enterprises	1,570,362	1,426,073
Hospital	-	-
Total operating expenses	33,977,683	31,579,494
OPERATING INCOME (LOSS)	(13,975,475)	(12,778,827)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	2,693,020	7,901,532
Gifts	789,325	651,326
Federal nonoperating revenues (expenses)	9,808,797	7,681,498
Net investment income	257,318	526,003
Interest expense	(158,727)	(165,995)
Other nonoperating revenues (expenses)	77,561	79,816
Net nonoperating revenues (expenses)	13,467,294	16,674,180
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(508,181)	3,895,353
Capital appropriations	-	-
Capital gifts and grants	293,633	71,760
Additions to permanent endowments	-	40,000
Other additions, net	40,295	(124,621)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(174,253)	3,882,492
Net position at beginning of year, restated	(7,429,457)	(11,311,949)
Net position at end of year	$ (7,603,710)	$ (7,429,457)