LSU Health SHREVEPORT

Statement of Cash Flows
For the Year Ended June 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES:		
Tuition and fees	$	22,379,112
Federal appropriations		-
Grants and contracts		289,385,046
Sales and services of educational departments		71,228,189
Hospital income		(354,429)
Auxiliary enterprise receipts		1,061,040
Payments for employee compensation		(270,771,884)
Payments for benefits		(60,450,167)
Payments for utilities		(9,472,364)
Payments for supplies and services		(86,808,698)
Payments for scholarships and fellowships		(1,739,780)
Loans to students		-
Collection of loans to students		3,072
Other receipts (disbursements)		337,549
Net cash provided (used) by operating activities		(45,203,314)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State appropriations		73,111,066
Gifts and grants for other than capital purposes		21,305
Private gifts for endowment purposes		2,720,000
TOPS receipts		257,621
TOPS disbursements		(257,621)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		27,237,113
Direct lending disbursements		(27,237,113)
CARES Act receipts		751,969
CARES Act disbursement		(751,969)
Implicit loan to/from other campuses		-
Other receipts (disbursements)		(3,540,305)
Net cash provided (used) by noncapital financing activities		72,312,066
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Proceeds from issuance of debt		-
Capital gifts and grants received		-
Purchase of capital assets		(8,414,579)
Principal paid on capital debt and leases		(21,816)
Interest paid on capital debt and leases		-
Refunding of bonds		-
Bond issuance cost		-
Deposit with trustees		-
Receipts from lessor leases		-
Payments for leased assets		(7,518,592)
Other uses		375
Net cash provided (used) by capital financing activities		(15,954,612)
CASH FLOWS FROM INVETING ACTIVITIES:		
Proceeds from sales and maturities of investments		25,823,833
Interest received on investments		5,107,793
Purchase of investments		(30,702,172)
Net cash provided (used) by investing activities		229,454

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For the Year Ended June 30, 2022

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		11,383,594
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		59,128,176
CASH AND CASH EQUIVALENTS AT END OF YEAR	$	70,511,770
RECONCILIATION OF OPERATING PROFIT (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating income (loss)	$	4,732,903
Adjustments to reconcile operatomg income (loss) to net cash used by operating activities:		
Depreciation expense		15,622,199
Non-employer contributing entity revenue		671,842
Changes in assets,deferred outflows. liabilities, and deferred inflows:		
(Increase) decrease in accounts receivable, net		(10,838,619)
(Increase) decrease in inventories		1,791
(Increase) decrease in prepaid expenses & other		86,496
(Increase) decrease in notes receivable		3,073
(Increase) decrease in deferred outflows related to OPEB		2,142,607
(Increase) decrease in deferred outflows related to pensions		7,849,058
(Increase) decrease in other deferred outflows		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable and accrued liabilities		10,738,775
Increase (decrease) in unearned revenues		211,083
Increase (decrease) in amounts held in custody for others		(91,597)
Increase (decrease) in compensated absences		494,847
Increase (decrease) in OPEB liability		(84,260,731)
Increase (decrease) in net pensiion liability		(91,672,250)
Increase (decrease) in deferred inflows related to OPEB		39,587,092
Increase (decrease) in deferred inflows related to pensions		59,518,117
Increase (decrease) in other deferred inflows		-
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities		(45,203,314)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:		
Cash and cash equivalents classified as current assets		69,441,468
Cash and cash equivalents classified as noncurrent assets		1,070,302
Cash and cash equivalents at end of the year	$	70,511,770