LSU Health SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Student tuition and fees	$ 24,378,593	$ 23,443,301
Less scholarship allowances	(2,353,721)	(2,306,706)
Net student tuition and fees	22,024,872	21,136,595
Federal appropriations	-	-
Federal grants and contracts	19,162,067	15,329,845
State and local grants and contracts	6,219,755	4,059,884
Nongovernmental grants and contracts	259,830,262	223,552,843
Sales and services of educational departments	77,994,149	67,004,336
Hospital income	(52,413)	48,443
Auxiliary enterprise revenues (including revenues pledged to secure debt)	1,061,233	1,264,747
Less scholarship allowances	-	-
Net auxiliary revenues	1,061,233	1,264,747
Other operating revenues	474,921	449,487
Total operating revenues	386,714,846	332,846,180
OPERATING EXPENSES		
Educational and general:		
Instruction	123,757,843	89,445,466
Research	46,331,155	45,591,232
Public service	146,563,206	153,072,052
Academic support	9,105,976	9,822,514
Student services	2,483,303	2,721,678
Institutional support	35,727,514	43,051,908
Operation and maintenance of plant	16,948,276	15,284,189
Scholarships and fellowships	1,739,780	1,623,117
Auxiliary enterprises	994,926	1,749,929
Hospital	(1,670,036)	7,145,394
Total operating expenses	381,981,943	369,507,479
OPERATING INCOME (LOSS)	4,732,903	(36,661,299)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	73,517,013	58,613,607
Gifts	21,305	306,795
Federal nonoperating revenues (expenses)	787,855	689,297
Net investment income	(18,119,352)	11,970,297
Interest expenses	(2,400,354)	-
Other nonoperating revenues (expenses)	(20,604,140)	16,887,342
Net nonoperating revenues (expenses)	33,202,327	88,467,338
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	37,935,230	51,806,039
Capital appropriations	27,369,057	4,997,663
Capital gifts and grants	-	215,457
Additions to permanent endowments	2,720,000	1,523,648
Other additions, net	(205,923)	(150,610)
Transfers (to)/from other LSU campuses	-	-
CHANGE IN NET POSITION	67,818,364	58,392,197
Net position at beginning of year, restated	(88,373,277)	(146,765,474)
Net position at end of year	$ (20,554,913)	$ (88,373,277)