LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2022

Assets:		
Cash and investments	$	276,531
Accounts receivable		25,032
Inventories		12,943
Total assets		314,506
Liabilities:		
Accounts payable		861
Total liabilities		861
Net assets	$	313,645

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

Fund balances:		
Operating fund balance -		
Balance at July 1	$	331,265
Revenues over/(under) expenditures		(37,853)
Total operating fund balance		293,412
Equipment renewals and replacements -		
Balance at July 1		17,913
Depreciation charges transferred		2,320
Total equipment renewals and replacements		20,233
Total fund balances	$	313,645

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2022

Operating revenues:		
Sales and services	$	486,142
Less cost of goods sold		203,221
Net operating revenues		282,921
Operating expenditures:		
Salaries and wages		182,858
Related benefits		87,612
Administrative charge		17,236
Supplies and expenses		26,952
Utilities		8,549
Depreciation		2,320
Total operating expenditures		325,527
Operating income (loss)		(42,606)
Other revenues:		
Interest on investments		4,753
Net income (loss)	$	(37,853)