AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:		
Cash and investments	$	(9,141,217)
Accounts receivable		7,127,682
Inventories		22,107
Total assets		(1,991,428)
Liabilities:		
Accounts payable		181,855
Deposits held for others		(10,572)
Deferred revenue		592,979
Total liabilities		764,262
Net assets	$	(2,755,690)

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:		
Operating fund balance -		
Balance at July 1	$	(1,535,681)
Revenues over/(under) expenditures		(563,990)
Transfers to plant fund		(656,019)
Total operating fund balance	$	(2,755,690)

AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

	Athletics	Bookstore	Food Service	University Center	University Court Apartments	Total
Operating revenues:						
Sales and services	$ 52,442	$ 67,662	$ 430,731	$ 203,942	$ 1,795,368	$ 2,550,145
Fee allocation	2,260,205	-	-	-	-	2,260,205
Total operating revenues	2,312,647	67,662	430,731	203,942	1,795,368	4,810,350
Less cost of goods sold	8,406	-	233,446	-	-	241,852
Net operating revenues	2,304,241	67,662	197,285	203,942	1,795,368	4,568,498
Operating expenditures:						
Salaries and wages	724,695	-	296,590	283,394	-	1,304,679
Related benefits	262,624	-	72,132	96,814	-	431,570
Travel	301,046	-	-	-	-	301,046
Supplies and expenses	422,756	-	43,720	260,317	1,822,998	2,549,791
Utilities	56	-	470	-	-	526
Scholarships	544,876	-	-	-	-	544,876
Total operating expenditures	2,256,053	-	412,912	640,525	1,822,998	5,132,488
Operating income (loss)	48,188	67,662	(215,627)	(436,583)	(27,630)	(563,990)
Other revenues:						
Interest on investments	-	-	-	-	-	-
Net income (loss)	$ 48,188	$ 67,662	$ (215,627)	$ (436,583)	$ (27,630)	$ (563,990)