PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:		
Cash and investments	$	(25,932)
Inventories		165,848
Total assets		139,916
Liabilities:		
Accounts payable		42,804
Deferred revenues		(103)
Total liabilities		42,701
Net assets	$	97,215

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:		
Operating fund balance -		
Balance at July 1	$	430
Revenues over/(under) expenditures		96,785
Total operating fund balance		97,215

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

Operating revenues:		
Sales and services	$	1,562,395
Less cost of goods sold		1,175,797
Net operating revenues		386,598
Operating expenditures:		
Salaries and wages		174,806
Related benefits		74,270
Supplies and expenses		40,737
Total operating expenditures		289,813
Operating income (loss)		96,785
Other revenues:		
Interest on investments		-
Net income (loss)	$	96,785