LOUISIANA STATE UNIVERSITY

ATHLETICS

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

Assets:		
Cash and investments	$	495,740
Accounts receivable		28,369,806
Deferred charges and prepaid expenses		2,689,184
Total assets		31,554,730
Liabilities:		
Accounts payable		3,513,200
Deferred revenue		63,415,815
Total liabilities		66,929,015
Net assets	$	(35,374,285)

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:		
Operating fund balance -		
Balance at July 1	$	(36,885,751)
Revenues over/(under) expenditures		(818,299)
Net transfers to restricted fund		1,127,952
Total operating fund balance		(36,576,098)
Equipment renewals and replacements -		
Balance at July 1		1,283,041
Depreciation charges transferred		758,300
Equipment purchases		(839,528)
Total equipment renewals and replacements		1,201,813
Total fund balances	$	(35,374,285)

LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2024

		Expenditures								Revenues over Expenditures
	Revenues	Salaries & Wages	Related Benefits	Supplies & Expenses	Travel	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Administration -										
Athletic administration	$ 35,934,533	$ 6,802,670	$ 1,905,487	$ 4,019,265	$ 696,448	$ -	$ 541,300	$ 21,873	$ 13,987,043	$ 21,947,490
Auxiliary surcharge	-	-	-	2,700,812	-	-	-	-	2,700,812	(2,700,812)
Buildings and grounds	636,980	3,300,317	1,100,529	18,244,386	12,312	4,435,022	-	240,523	27,333,089	(26,696,109)
Creative services and content	10,500	2,128,401	704,390	189,778	38,415	-	-	28,433	3,089,417	(3,078,917)
Debt service	-	-	-	2,439	-	4,844,195	-	-	4,846,634	(4,846,634)
Event operations	-	2,320,051	253,361	8,400,190	371,864	-	-	1,129	11,346,595	(11,346,595)
Marketing	4,848,289	318,816	115,244	558,104	2,591	-	56,123	8,008	1,058,886	3,789,403
Ticket office	3,403,307	631,436	206,972	2,902,639	11,112	-	-	2,029	3,754,188	(350,881)
Video operations	-	288,883	115,131	102,296	5,620	-	-	64,094	576,024	(576,024)
Total administration	44,833,609	15,790,574	4,401,114	37,119,909	1,138,362	9,279,217	597,423	366,089	68,692,688	(23,859,079)
Team sports -										
Football	100,627,416	15,469,578	3,316,691	22,776,815	4,271,626	-	5,080,050	65,839	50,980,599	49,646,817
Basketball - Men's	10,841,075	4,271,687	713,261	2,590,568	1,478,191	-	740,162	11,101	9,804,970	1,036,105
Basketball - Women's	2,185,452	5,307,317	952,688	1,707,077	2,043,577	-	729,564	17,841	10,758,064	(8,572,612)
Baseball	6,476,138	2,714,080	800,955	2,426,958	1,780,394	-	711,494	10,588	8,444,469	(1,968,331)
Softball	386,636	1,057,111	363,892	1,007,036	630,629	-	705,354	14,678	3,778,700	(3,392,064)
Golf - Men's	30,034	366,576	128,104	311,901	208,889	-	214,269	3,342	1,233,081	(1,203,047)
Golf - Women's	9,237	460,444	172,520	99,913	309,614	-	272,416	-	1,314,907	(1,305,670)
Gymnastics - Women's	656,535	1,044,992	394,286	505,513	685,986	-	663,073	12,453	3,306,303	(2,649,768)
Soccer - Women's	19,450	496,647	182,843	337,594	591,082	-	844,061	3,592	2,455,819	(2,436,369)
Swimming & diving	23,186	601,705	217,191	362,108	803,667	-	1,262,094	4,109	3,250,874	(3,227,688)
Tennis - Men's	4,281	284,923	105,290	241,914	357,421	-	276,304	5,048	1,270,900	(1,266,619)
Tennis - Women's	10,160	292,603	108,231	213,504	260,816	-	456,912	5,134	1,337,200	(1,327,040)
Track & field	57,403	1,713,176	590,735	1,162,137	2,036,173	-	1,787,149	68,050	7,357,420	(7,300,017)
Beach Volleyball - Women's	15,890	314,742	115,758	197,624	438,644	-	374,900	8,265	1,449,933	(1,434,043)
Volleyball - Women's	61,955	555,100	206,858	357,715	667,978	-	820,076	5,107	2,612,834	(2,550,879)
Total team sports	121,404,848	34,950,681	8,369,303	34,298,377	16,564,687	-	14,937,878	235,147	109,356,073	12,048,775
Team support -										
Band	-	438,475	173,616	566,078	438,699	-	384,800	1,450	2,003,118	(2,003,118)
Spirit squad	214,503	124,518	39,997	140,505	266,683	-	80,718	675	653,096	(438,593)
Athletic training	62,830	2,089,204	752,601	1,243,850	33,342	-	-	96,108	4,215,105	(4,152,275)
Equipment operations	-	375,359	164,942	232,823	41,143	-	-	12,842	827,109	(827,109)
Nutrition	-	567,490	205,741	4,482,842	15,510	-	-	1,637	5,273,220	(5,273,220)
Sports psychology	-	295,100	113,023	9,100	9,019	-	-	-	426,242	(426,242)
Strength & conditioning	-	2,045,589	747,739	413,768	28,749	-	17,759	24,553	3,278,157	(3,278,157)
Total team support	277,333	5,935,735	2,197,659	7,088,966	833,145	-	483,277	137,265	16,676,047	(16,398,714)
Athletic related activity -										
Concessions	4,203,372	-	-	145,513	-	-	-	-	145,513	4,057,859
Merchandise	1,483,213	-	-	5,860	-	-	-	-	5,860	1,477,353
Sports productions	23,916,660	1,807,491	305,892	(82,127)	10,098	-	-	19,799	2,061,153	21,855,507
Total athletic related activity	29,603,245	1,807,491	305,892	69,246	10,098	-	-	19,799	2,212,526	27,390,719
Total	$ 196,119,035	$ 58,484,481	$ 15,273,968	$ 78,576,498	$ 18,546,292	$ 9,279,217	$ 16,018,578	$ 758,300	$ 196,937,334	$ (818,299)