LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Position
For years ended June 30, 2025 and 2024

	2025	2024
OPERATING REVENUES		
Student tuition and fees	$ 652,635,009	$ 605,874,053
Less scholarship allowances	(228,363,524)	(143,189,460)
Net student tuition and fees	424,271,485	462,684,593
Federal appropriations	-	-
Federal grants and contracts	111,619,327	116,266,816
State and local grants and contracts	37,859,579	44,368,741
Nongovernmental grants and contracts	30,151,668	22,993,692
Sales and services of educational departments	37,108,679	36,660,157
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	314,940,866	288,300,225
Less scholarship allowances	(2,202,342)	(34,166,712)
Net auxiliary revenues	312,738,524	254,133,513
Other operating revenues	13,791,607	19,890,292
Total operating revenues	967,540,869	956,997,804
OPERATING EXPENSES		
Educational and general:		
Instruction	339,239,746	333,175,811
Research	186,736,796	179,669,331
Public service	36,457,150	38,083,644
Academic support	113,777,047	122,919,967
Student services	50,083,952	48,051,465
Institutional support	65,276,880	63,458,256
Operation and maintenance of plant	143,598,961	136,601,223
Scholarships and fellowships	39,503,535	79,139,335
Auxiliary enterprises	294,219,943	234,180,109
Hospital	-	-
Total operating expenses	1,268,894,010	1,235,279,141
OPERATING INCOME (LOSS)	(301,353,141)	(278,281,337)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	166,617,411	193,766,959
Gifts	83,667,052	68,078,250
Federal nonoperating revenues (expenses)	71,079,094	53,441,794
Net investment income	45,502,297	29,660,731
Interest expense	(31,678,117)	(27,519,523)
Other nonoperating revenues (expenses)	4,418,225	28,721,167
Net nonoperating revenues (expenses)	339,605,962	346,149,378
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	38,252,821	67,868,041
Capital appropriations	63,678,732	7,321,814
Capital gifts and grants	37,656,230	47,901,542
Additions to permanent endowments	1,360,000	1,840,000
Other additions, net	(1,298,797)	(5,249,451)
Transfer to/from other LSU campuses	(222,880)	(488,111)
CHANGE IN NET POSITION	139,426,106	119,193,835
Net position at beginning of year, restated	(40,485,514)	(18,729,995)
Net position at end of year	$ 98,940,592	$ 100,463,840